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HOUSE MEMORIAL 43

48TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2007

INTRODUCED BY

Peter Wirth

A MEMORIAL

**SUPPORTING A SUSTAINABLE NEW MEXICO FILM INDUSTRY AND
REQUESTING THAT THE GOVERNOR ESTABLISH A TASK FORCE TO STUDY
AND MAKE RECOMMENDATIONS ON HOW TO INCREASE INVESTMENT IN FILM
PRODUCTION COMPANIES THAT ARE ORGANIZED IN NEW MEXICO AND
OPERATED AND MANAGED BY NEW MEXICO RESIDENTS.**

**WHEREAS, New Mexico has successfully advanced the growth
of the film and television industry and infrastructure through
the state investment council's film investment program, the
tax rebate incentive and construction bonds; and**

**WHEREAS, despite New Mexico's support of the film
industry in general, qualified New Mexico-based film producers
have not shared equally in the financial opportunities; and**

**WHEREAS, only one out of twenty-one projects selected by
the state investment council for financial support was**

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1 produced by a New Mexico-based production company; and

2 WHEREAS, of the one hundred fifty-four million dollars
3 (\$154,000,000) invested in film production, only one million
4 seven hundred thousand dollars (\$1,700,000) was invested in a
5 New Mexico-based production company; and

6 WHEREAS, New Mexico will benefit from the growth and
7 retention of New Mexico-based film production companies and
8 will benefit by fostering and protecting the state's
9 investment in infrastructure and trained filmmakers; and

10 WHEREAS, focusing the benefits of New Mexico's film
11 production incentives on local film producers will create a
12 more sustainable film industry in this state and will
13 effectuate the real purpose of the production incentives;

14 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF
15 REPRESENTATIVES OF THE STATE OF NEW MEXICO that the governor
16 be requested to form a task force to assess the financial
17 opportunities and incentives provided to New Mexico-based film
18 production companies in relation to non-New Mexico-based film
19 production companies and make recommendations to the
20 legislature for improvements to state law and economic
21 development incentives to provide greater support to New
22 Mexico-based film production companies; and

23 BE IT FURTHER RESOLVED that the task force consist of a
24 member from each of the following: the New Mexico film
25 division of the economic development department; the taxation
and revenue department; the state investment council; the

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1 governor's council on film and media industries; and the New
2 Mexico producer's coalition; as well as at least three
3 representatives of film production companies that are
4 organized in New Mexico and are operated and managed by New
5 Mexico residents and other members as deemed necessary; and

6 BE IT FURTHER RESOLVED that the task force assess the
7 financial opportunities and incentives provided to New Mexico-
8 based film production companies in relation to non-New Mexico-
9 based film production companies in this state, evaluate
10 approaches by other state governments to increase film
11 production by local producers and analyze existing state laws
12 dealing with investment into and incentivizing of local film
13 production companies; and

14 BE IT FURTHER RESOLVED that the task force prepare a
15 report detailing its findings and recommending laws and
16 methods to improve investment into and incentivizing of local
17 film production companies; and

18 BE IT FURTHER RESOLVED that the task force report its
19 findings and recommendations to the governor and the
20 appropriate interim legislative committee by November 1, 2007;
21 and

22 BE IT FURTHER RESOLVED that copies of this memorial be
23 transmitted to the governor, the state investment officer, the
24 secretary of economic development, the secretary of taxation
25 and revenue, the director of the New Mexico film division of
the economic development department and the governor's council

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on film and media industries.

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